



ECONOMY • EXCELLENCE • ETHICS

MERINO INDUSTRIES LIMITED

CIN: U51909WB1965PLC026556

GST No.: 07AAACC9186C3ZN

70, KLJ Complex, 2nd Floor
Moti Nagar, New Delhi - 110015, India
P 011 - 45557000

E merinodelhi@merinoindia.com

W www.merinoindia.com

58th Annual General Meeting held on 29th September, 2023

Disclosure of Voting Results

As per the provisions of the Companies Act, 2013 and other applicable provisions, if any, read with related rules thereto, the Company had provided the facility of e-voting to the Shareholders of the Company to enable them to cast their votes electronically through E-Voting system at the 58th Annual General Meeting and Remote E-voting on the resolutions proposed in the Agenda of the Notice of the said Annual General Meeting held on 29th September, 2023. The e-voting system was open from 26th September, 2023 (9:00 a.m.) to 28th September, 2023 (5:00 p.m.) and the video conference (VC) facility for e-voting was also made available during the meeting.

The Board of Directors had appointed Ms. Dasvinder Kaur, Practicing Company Secretary (Membership No. A33095) as the Scrutiniser for scrutinising the voting process of e-voting. Ms. Dasvinder Kaur had carried out the scrutiny of all the electronic votes received up to the close of the proceedings at the said Annual General Meeting held on 29th September, 2023 and has submitted his report disclosing the voting results on that date, which is enclosed.

As indicated by the Report of the Scrutinizer, the Resolutions as set out in the Agenda of the Notice of the said Annual General Meeting have been approved by the shareholders.

For **MERINO INDUSTRIES LIMITED**

Balaji
Company Secretary
M.No.: F9919



D.K. Chawla & Co.

(Company Secretaries)

Head off. : H-2/1 Krishna Nagar, Delhi-51

Branch Off.No.-84,F.F, Amrit Plaza

Complex, Surya Nagar,Ghaziabad

Uttar Pradesh-201011

Phn.:+0120-204142464

Mob: +91-9810492858, +91-8368488908

Email id:-dasvindersidhu@gmail.com

dkchawlaandco@gmail.com



FORM No.MGT-13

Report of Scrutinizer(s)

[Pursuant to section 109 of the Companies Act,2013 and rule 21(2) of the Companies (Management and Administration) Rules,2014]

To

**Shri Rup Chand Lohia – Executive Chairman,
58th Annual General Meeting of Equity Shareholders of
Merino Industries Limited held on 29th September, 2023
at 5, Alexandra Court,60/1, Chowringhee Road,
Kolkata, West Bengal-700020**

SUB: Scrutinizer's Report on remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the rule 20 of Companies (Management and Administration) Rules, 2014 as amended and the e-voting/ voting received from the shareholders of the Company.

Dear Sir

I, Dasvinder Kaur, (COP No. 15232) a Practising Company Secretary, has been appointed as the Scrutinizer by the Board of Directors of the **Merino Industries Limited** having its registered Office at **5, Alexandra Court,60/1, Chowringhee, Kolkata, West Bengal-700020** (CIN: U51909WB1965PLC026556) vide resolution dated on 27th July, 2023, pursuant to the provisions of Section 4 and 13 of the Companies Act, 2013 read with the rules of Companies (Incorporation) Rules, 2014 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2014 to conduct the electronic voting process for Item No. 01-07 and to scrutinize these votes received from the shareholders of the company in respect of the below mentioned resolution passed at the 58th Annual General Meeting of the shareholders of Merino Industries Limited, held on 29th September, 2023 through video conferencing, submit our report as under:

The Notice dated 27th July, 2023 convening an Annual General Meeting of the Company along with the Statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the members in respect of the resolutions set out in the notice were passed at the said AGM of the Company.

The Company has availed the e-voting facility offered by the Central Depository Services (India) Limited (CDSL) for conducting remote e-voting through VC/OAVM facility by the shareholders of the Company.

The members of the Company holding equity shares as on the “Cut-off” date of 22nd September, 2023 were entitled to vote on the proposed resolutions as set out at Item No. 01-07 in the Notice of the Annual General Meeting of Merino Industries Limited.

The voting period for e-voting commenced on Tuesday, 26th September, 2023 at 9:00 A.M. and ends on Thursday, 28th September, 2023 at 5:00 P.M. and the CDSL e-voting platform was closed thereafter.

I have scrutinized and reviewed the e-voting through electronic means i.e. votes tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) e-voting system respectively.

I now submit my Report as under on the result of the voting through electronic means in respect of the said Resolution.

ITEM NO. 1. ORDINARY RESOLUTION

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS (“THE BOARD”) AND AUDITORS THEREON:

i) Voted ‘**FOR**’ the resolution:

Number of members (folio wise) Voted	Number of Votes cast in ‘Favour’ of Resolution	% of total number of valid votes cast
80	8939410	99.99

ii) Voted ‘**AGAINST**’ the resolution:

Number of members (folio wise) Voted	Number of Votes cast in ‘Against’ of Resolution	% of total number of valid votes cast
2	2	0.01

iii) Votes ‘**Invalid**’ the resolution:

Number of members whose votes were declined	Number of Votes cast in ‘Invalid’ of Resolution	% of total number of invalid votes cast
0	0	0

ITEM NO. 2. ORDINARY RESOLUTION**TO DECLARE DIVIDEND OF INR 9.00 PER EQUITY SHARE FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2023:**i) Voted '**FOR**' the resolution:

Number of members (folio wise) Voted	Number of Votes cast in 'Favour' of Resolution	% of total number of valid votes cast
80	8939410	99.99

ii) Voted '**AGAINST**' the resolution:

Number of members (folio wise) Voted	Number of Votes cast in 'Against' of Resolution	% of total number of valid votes cast
2	2	0.01

iii) Votes '**Invalid**' the resolution:

Number of members whose votes were declined	Number of Votes cast in 'Invalid' of Resolution	% of total number of invalid votes cast
0	0	0

ITEM NO. 3. ORDINARY RESOLUTION**TO APPOINT A DIRECTOR IN PLACE OF SHRI BIKASH LOHIA (DIN 00154013), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT:**i) Voted '**FOR**' the resolution:

Number of members (folio wise) Voted	Number of Votes cast in 'Favour' of Resolution	% of total number of valid votes cast
78	8604053	96.25

ii) Voted '**AGAINST**' the resolution:

Number of members (folio wise) Voted	Number of Votes cast in 'Against' of Resolution	% of total number of valid votes cast
2	2	0.00

iii) Votes '**Invalid**' the resolution:

Number of members whose votes were declined	Number of Votes cast in 'Invalid' of Resolution	% of total number of invalid votes cast
2	335357	3.75

ITEM NO. 4. SPECIAL RESOLUTION

TO APPOINT A DIRECTOR IN PLACE OF SHRI MANOJ LOHIA (DIN: 00154027), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AND IN THIS REGARD AND IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S) IN SALARY, PERQUISITES, ADDITIONAL BENEFITS AND MINIMUM REMUNERATION:

i) Voted 'FOR' the resolution:

Number of members (folio wise) Voted	Number of Votes cast in 'Favour' of Resolution	% of total number of valid votes cast
77	7359727	82.33

ii) Voted 'AGAINST' the resolution:

Number of members (folio wise) Voted	Number of Votes cast in 'Against' of Resolution	% of total number of valid votes cast
2	2	0.00

iii) Votes 'Invalid' the resolution:

Number of members whose votes were declined	Number of Votes cast in 'Invalid' of Resolution	% of total number of invalid votes cast
3	1579683	17.67

ITEM NO. 5. SPECIAL RESOLUTION

TO APPOINT A DIRECTOR IN PLACE OF SHRI DEEPAK LOHIA (DIN: 00154027), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AND IN THIS REGARD AND IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S) IN SALARY, PERQUISITES AND MINIMUM REMUNERATION:

i) Voted 'FOR' the resolution:

Number of members (folio wise) Voted	Number of Votes cast in 'Favour' of Resolution	% of total number of valid votes cast
78	8604053	96.25

ii) Voted 'AGAINST' the resolution:

Number of members (folio wise) Voted	Number of Votes cast in 'Against' of Resolution	% of total number of valid votes cast
2	2	0.00

iii) Votes '**Invalid**' the resolution:

Number of members whose votes were declined	Number of Votes cast in ' Invalid ' of Resolution	% of total number of invalid votes cast
2	335357	3.75

ITEM NO. 6. SPECIAL RESOLUTION

REGULARIZATION OF SHRI ANIL JAJOO (DIN 00063284) AS THE DIRECTOR OF THE COMPANY FOR A PERIOD OF THREE YEARS, EFFECTIVE 23RD FEBRUARY, 2023 AND IN THIS REGARD AND IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S) IN SALARY, PERQUISITES AND MINIMUM REMUNERATION:

i) Voted '**FOR**' the resolution:

Number of members (folio wise) Voted	Number of Votes cast in ' Favour ' of Resolution	% of total number of valid votes cast
79	8939400	99.99

ii) Voted '**AGAINST**' the resolution:

Number of members (folio wise) Voted	Number of Votes cast in ' Against ' of Resolution	% of total number of valid votes cast
2	2	0.00

iii) Votes '**Invalid**' the resolution:

Number of members whose votes were declined	Number of Votes cast in ' Invalid ' of Resolution	% of total number of invalid votes cast
1	10	0.01

ITEM NO. 7. ORDINARY RESOLUTION

TO RATIFY THE REMUNERATION PAYABLE TO THE COST AUDITOR APPOINTED BY THE BOARD OF DIRECTORS OF THE COMPANY FOR THE FINANCIAL YEAR 2023-24 PURSUANT TO SECTION 148 AND ALL OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013, BY PASSING WITH OR WITHOUT MODIFICATION(S) IN REMUNERATION:

i) Voted '**FOR**' the resolution:

Number of members (folio wise) Voted	Number of Votes cast in ' Favour ' of Resolution	% of total number of valid votes cast
80	8939410	99.99

ii) Voted 'AGAINST' the resolution:

Number of members (folio wise) Voted	Number of Votes cast in 'Against' of Resolution	% of total number of valid votes cast
2	2	0.01

iii) Votes 'Invalid' the resolution:

Number of members whose votes were declined	Number of Votes cast in 'Invalid' of Resolution	% of total number of invalid votes cast
0	0	0

All electronic data and relevant records of voting will remain in our custody until the chairman considers, approves, and signs the minutes of the AGM and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking You,

**For D. K. Chawla & Co.
(Company Secretaries)**

DASVIND ER KAUR Digitally signed by
DASVINDER KAUR
Date: 2023.10.03
17:50:32 +05'30'

**Dasvinder Kaur
(Company Secretary)
COP: 15232
UDIN: A033095E001166227**

**Place: GZB, UP
Dated: October 03rd, 2023**

RUP CHAND LOHIA Digitally signed by
RUP CHAND LOHIA
Date: 2023.10.03
18:23:46 +05'30'